



THE 2022 ANNUAL CONFERENCE GLOBAL FORUM FOR FINANCIAL CONSUMERS

FINANCIAL CONSUMER PROTECTION AND SUSTAINABLE DEVELOPMENT

**Organizers: International Academy of Financial Consumers
VNU University of Economics & Business
Banking Academy of Vietnam**

PROGRAM

Time: August 4-5th, at 8:30 - 17:00, in Hanoi, Vietnam

**Venue: VNU University of Economics and Business
Banking Academy of Vietnam**

Format: Hybrid conference (virtually and in-person)

Theme: Financial Customer Protection and Sustainable Development

PROGRAM OVERVIEW

Day 1	August, 4th, 2022 (Thursday) - Onsite at VNU University of Economics and Business
8:30 – 8:50	Opening Ceremony (Opening Remark & Keynote Speeches) <ul style="list-style-type: none"> Opening Remark Prof. Man Cho , <i>KDI School of Public Policy and Management & Chairperson of IAFICO</i> <ul style="list-style-type: none"> Welcome speech from VNU University of Economics and Business Assoc. Prof. Nguyen Truc Le , <i>Rector of VNU University of Economics and Business</i>
8:50 - 9:15	Keynote Speech (1): Janis Pappalardo , <i>CFP Bureau, US – Online</i>
9:15 –09:40	Keynote Speech (2): Prof. Sharon Tennyson , <i>Cornell University, US – On site</i>
09:40 - 10:05	Keynote Speech (3): Prof. Brenda Cude , <i>University of George, US (pre-recording)</i>
10:05 – 12:00	Plenary Session
12:00 - 13:30	Lunch Break
13:30 - 15:00	Concurrent Sessions
15:20 - 17:00	Panel Discussion Session (1): "Business ethics and self-regulation"
Day 2	August, 5th, 2022 (Friday) - Onsite at Banking Academy of Vietnam
8:30 – 8:50	<ul style="list-style-type: none"> Introduction to Delegates Welcome Speech from Banking Academy of Vietnam Prof. Do Thi Kim Hao , <i>Vice President of Banking Academy of Vietnam</i> <ul style="list-style-type: none"> Photo Session
8:50 - 9:15	Keynote Speech (4): Prof. Adele Atkinsons , <i>University of Birmingham, United Kingdom – On site</i>
9:15 –09:40	Keynote Speech (5): Dr. Can Van Luc , <i>National Fiscal and Monetary Policy Advisory Council, Bank for Investment and Development, Vietnam</i>
09:40 - 10:05	Keynote Speech (6): Dr. Pham Bao Khanh , <i>Executive member of the Board of directors of Deposit Insurance of Vietnam</i>
10:05 -10:30	Discussion
10:30 -12:00	Panel Discussion Session (2): "Alternative ways to enhance financial literacy and financial education"
12:00 – 13:30	Lunch Break
13:30 – 15:00	Concurrent Sessions
15:10 – 16:40	Panel Discussion Session (3): "Pension and financial planning"
16:40 – 17:00	IAFICO General Council Meeting

PROGRAM DETAILS

Day 1 August, 4th, 2022 (Thursday) - Onsite at VNU University of Economics and Business

08:00 - 08:30	Registration - Room 801
8:30 - 8:50	<p align="center">Opening Ceremony <i>Link zoom: https://zoom.us/j/6301340299?pwd=ajZqTjhBTXQyYUICbnlHMVM1ZWlOdz09</i> Meeting ID: 630 134 0299 Passcode: hvnh2020</p>
	<ul style="list-style-type: none"> Opening remark Prof. Man Cho, <i>KDI School of Public Policy and Management and Chairperson, IAFICO</i> Welcome speech from VNU University of Economics and Business Assoc. Prof. Nguyen Truc Le - <i>Rector of VNU University of Economics and Business</i>
8:50 -9:15	Keynote Speech 1
	Dr. Janis Pappalardo , <i>CFP Bureau, US - Online</i>
9:15 - 9:40	Keynote Speech 2
	Prof. Sharon Tennyson , <i>Cornell University, US - On site</i>
9:40 - 10:05	Keynote Speech 3
	Prof. Brenda Cude , <i>University of George, US (pre-recording)</i>
10:05 - 12:00	Plenary Session
	<p>Chairperson:</p> <ul style="list-style-type: none"> Prof. Man Cho, <i>IAFICO and KDI, Korea</i> <p>Participants:</p> <ul style="list-style-type: none"> Prof. Vickie Batjelsmit, <i>Colorado State University, US</i> Mrs. Nguyen Thi Hai Binh, <i>Acting Director General of Financial Supervisory Policy Coordination and Research Department, National Financial Supervisory Commission</i> Prof. Muhammad Ziaulhaq Mamun, <i>East West University, Bangladesh</i> Prof. Madamba Jeanette, <i>University of the Philippines Los Baños, Philippines</i> Prof. Chul Choi, <i>Sook Myung University, Korea</i>
12:00 - 13:30	Lunch Break - Room 802
13:30-15:00	Concurrent Sessions
13:30-15:00	<p align="center">Session 1: Financial Education and Financial Well-Being (Part A) - Room 511 <i>Link zoom: https://zoom.us/j/4893717023?pwd=U2ZLeGs0UUJBWWhOblpyNzBZOFIBUT09</i> Meeting ID: 489 371 7023 Passcode: hvnh2020 Chairperson: Choi Chul, <i>Sookmyung University, Korea</i></p>
	<ul style="list-style-type: none"> How to avoid recurrence of another Luna-Terra crisis? Gijin Yang, <i>Jeonbuk National University</i> Stabilize market sentiment to protect investors in the Vietnamese stock market Anh Tram Luong - Thanh Trung Le - Huong Thi Thu Phung, <i>VNU University of Economics & Business (On-site)</i> Behavioral heuristics in stock investing of students in Hanoi Ngo Quynh Anh - Vu Thi Loan, <i>VNU University of Economics & Business (On-site)</i> What explains the Gender Gap in Private Pensions in Korea? Hae Kyung Yang, <i>Konkuk University</i>, Frances Woolley, <i>Carleton University</i> , Sharon Tennyson, <i>Cornell University (On-site)</i> <p>Discussants Vu Thi Loan, <i>Vietnam National University</i> Gijin Yang <i>Jeonbuk, National University, Korea</i></p>
13:30-15:00	<p align="center">Session 2: Financial Consumer Protection during COVID 19 pandemic - Room 509 <i>Link zoom: https://us05web.zoom.us/j/8415661012?pwd=a24rWXFvTWRRWSlhTnlGxVnhFMG5pUT09</i> Meeting ID: 841 566 1012 Passcode: hvnh2020 Chairperson: Adele Atkinsons, <i>University of Birmingham, United Kingdom</i></p> <ul style="list-style-type: none"> Digital Finance and Consumer protection in the time of COVID-19: International experiences and policy recommendations to the Government of Vietnam Nguyen Thi Vinh, <i>Monetary & Financial Stability Department, State Bank of Vietnam (On-site)</i>

13:30 - 15:00	<ul style="list-style-type: none"> • Bank Provisioning Practice During the Pandemic: Evidence from the COVID-19 Outbreak Tram Anh Nguyen, <i>Institute of Economics & Strategic Management</i>, Phu Ha Nguyen - Hiep Ngoc Luu - Trang Nguyen Ha Cu - Phuong Anh Nguyen, <i>VNU University of Economics & Business (On-site)</i> • Sustainable development and social insurance: Factor affecting intention to participate in voluntary social pension in Hanoi - Vietnam Huong Thu Thi Phung, <i>VNU University of Economics & Business</i>, Pham Thi Hoang Anh, <i>Banking Academy of Vietnam</i>, Luong Tram Anh, <i>VNU University of Economics and Business (On-site)</i> <p>Discussants Luu Ngoc Hiep, <i>VNU University of Economics & Business</i> Huong Thu Thi Phung, <i>VNU University of Economics & Business</i></p>
---------------	---

13:30-15:00	<p align="center">Session 3: Legal framework of Financial Consumer Protections (Part A) - Room 301 Link zoom: https://us05web.zoom.us/j/9172905638?pwd=V3h4Qm9TTzJQeEtxdWZST2ZCUjJWZz09 Meeting ID: 917 290 5638 Passcode: hvnh2020 Chairperson: Le Hai Trung, <i>Banking Academy of Vietnam</i></p> <ul style="list-style-type: none"> • Institutional Consideration for Improving the Soundness of Insurance Companies in Korea: Focusing on an internal model using health grades and insurance premium differentiation Moonyun Hwang, <i>Sungkyunkwan University, Korea (Online)</i> • Can your insurance premium be reduced, if your risk gets lowered, thanks to digitalization? Focusing on Law and practice in Europe and Korea Hongjoo Jung, <i>Sungkyunkwan University, Korea (Online)</i> • MNCs as Financial Consumers: Legal Regulations on Keepwell Transfer Pricing Maji Rhee, <i>Waseda University (Online)</i> • Financial Impact of Covid-19 on the Livelihood of Urban Poor: A Study on Dhaka Metropolis Slum Dwellers of Bangladesh Muhammad Ziaulhaq Mamun - Fatema Tuj Johra, <i>East West University, Banglades (Online)</i> <p>Discussants Maji Rhee, <i>Waseda University</i> Le Hai Trung, <i>Banking Academy of Vietnam</i> Moonyun Hwang, <i>Sungkyunkwan University, Korea</i></p>
-------------	---

13:30-15:00	<p align="center">Session 4: Financial Consumer Protection in Vietnam (Part A) - Room 305 Link zoom: https://us05web.zoom.us/j/7693599976?pwd=OWNkeWIrUWFuRnRSWWF5cTh0S1M0dz09 Meeting ID: 769 359 9976 Passcode: hvnh2020 Co-chairperson : Tran The Nu and Do Kieu Oanh , <i>VNU University of Economics & Business</i></p> <ul style="list-style-type: none"> • Factors affecting the timeliness of financial statements disclosure of listed companies on Vietnam stock market Nguyen Thi Hong Thuy - Do Hoang Lan - Le Thi Thuy Linh, <i>VNU University of Economics & Business (On-site)</i> • Factors affecting financial independence in young people Trinh Thi Phan Lan - Nguyen Phuong Duyen - Tran Minh Hang, <i>VNU University of Economics & Business (On-site)</i> • Factors affecting Vietnamese people susceptible to crypto Ponzi schemes Thanh Nguyen Thi Nhung - Nguyen Tuan An - To Thi Nguyet Ha - Le Ta Hong Thanh, <i>VNU University of Economics & Business (On-site)</i> • The effect of KOLs on cosmetic buying behavior Nguyen Thi Thanh Hai - Phung Thanh Huyen - Nguyen Thi Hong Nhung - Nguyen Thi Thuy, <i>VNU University of Economics & Business (On-site)</i> <p>Discussants Nguyen Thi Thanh Hai, <i>VNU University of Economics & Business</i> Nguyen Thi Hong Thuy, <i>VNU University of Economics & Business</i> Trinh Thi Phan Lan, <i>VNU University of Economics & Business</i></p>
-------------	--

15:20 - 17:00	<p align="center">Panel Discussion Session (1) : Business ethics and self-regulation - Room 801 Link zoom: https://zoom.us/j/6301340299?pwd=ajZqTjhBTXQyYUICbnlHMVM1ZWlOdz09 Meeting ID: 630 134 0299 Passcode: hvnh2020</p> <p>Chairperson: • Prof. Sang Ho Kim, <i>Gwangju Institute of Technology, Korea</i></p> <p>Participants: • Prof. Kanitsorn Terdpaopong, <i>Rangsit University, Thailand</i> • Dr. Huh You Kyung, <i>New York University, US</i> • Prof. Nguyen Thi Hong Thuy, <i>VNU University of Economics & Business</i> • Prof. Andy Schulow, <i>University of Wollongong, Australia</i> • Mrs. Lang Trinh Mai Huong, <i>State Audit of Vietnam</i></p>
---------------	--

	<p>Opening Ceremony (Opening Remark & Keynote Speeches) - Conference Hall 310, Building A1 Link zoom: https://zoom.us/j/6301340299?pwd=ajZqTjhBTXQyYUICbnlHMVM1ZWlOdz09 Meeting ID: 630 134 0299 Passcode: hvnh2020</p>
8:00 - 8:30	<ul style="list-style-type: none"> • TVCs from DIV • Introduction video from BAV
8:30 – 8:50	<ul style="list-style-type: none"> • Introduction to Delegates • Welcome Speeches Prof. Do Thi Kim Hao, Vice President of Banking Academy of Vietnam Prof. Man Cho, KDI School of Public Policy and Management and Chairperson, IAFICO • Photo Session
	Keynote Speech 4
8:50 - 9:15	<p><i>Global trends in financial literacy policy: A focus on two recent shifts</i> Prof. Adele Atkinsons, University of Birmingham, United Kingdom</p>
	Keynote Speech 5
9:15 – 9:40	<p><i>Financial consumer protection in the digital transformation age – issues and implications for Vietnam</i> Dr. Can Van Luc, National Fiscal and Monetary Policy Advisory Council, Bank for Investment and Development, Vietnam</p>
	Keynote Speech 6
9:40 - 10:05	<p><i>Financial literacy and financial inclusion from the perspective of the deposit insurer</i> Dr. Pham Bao Khanh, Executive member of the Board of directors of Deposit Insurance of Vietnam</p>
10:05 -10:30	Discussion
10:30–12:00	<p>Panel Discussion Session (2) : Alternative ways to enhance financial literacy and financial education Chairperson: <ul style="list-style-type: none"> • Prof. Sharon Tennyson, Cornell University, US Participants: <ul style="list-style-type: none"> • Prof. Nicolinli Gianni, University of Rome, Italy • Ms. Lyn Haralson, Consumer Financial Protection Bureau (CFPB), US • Prof. Rofikoh Rokhim, Universitas Indonesia and Bank Rakyat Indonesia • Prof. Sung Sook Kim, Kye Myung University, Korea </p>
12:00-13:30	Lunch Break - Room 204, Building D2

Concurrent Sessions

Session 5: Financial Education and Financial Well-Being (Part B) - Room 501, Building D2

Link zoom: <https://zoom.us/j/4893717023?pwd=U2ZLeGs0UUJBWWWhOblpyNzBZOFIBUT09>

Meeting ID: 489 371 7023

Passcode: hvnh2020

Chairperson: Choi Chul, Sookmyung University, Korea

- **Factors affecting the decision to use gen Z's payment in kind**
Lan Phuong To - Hoang Linh Ngo, VNU University of Economics & Business, Bao Ngoc Hoang, Vietnam Trade Union University (Online)
- **Factors affecting customers' decision to buy Xiaomi phones in Hanoi city**
Tran The Nu - Nguyen Thi My Duyen - Nham Thi Dieu Linh, VNU University of Economics & Business (On-site)
- **Research of factors affecting capital structure of Pharmaceutical enterprise on the Vietnam stock exchange**
Pham Ngoc Quang - Chu Cam Tu - Khuat Hong Ngoc - Phuong Thuy Linh, VNU University of Economics & Business (On-site)
- **Factors influencing consumers' decision to buy cars in Hanoi city**
Nguyen Thi Hai Ha - Phung Thi Thuy Hong - Phan Ngoc Anh - Nguyen Khanh Nguyen, VNU University of Economics & Business (On-site)

Discussants

Bui Huy Trung, Banking Academy of Vietnam
Nguyen Bich Ngoc, Banking Academy of Vietnam
Nguyen Thi Cam Giang, Banking Academy of Vietnam
Nguyen Thi Lam Anh, Banking Academy of Vietnam

13:30-15:00

Session 6: Legal framework of Financial Consumer Protections (Part B) - Room 502, Building D2

Link zoom: <https://us05web.zoom.us/j/8415661012?pwd=a24rWXFvTWRRWSlhTNIgxVnhFMG5pUT09>

Meeting ID: 841 566 1012

Passcode: hvnh2020

Chairperson: Yang, Gi Jin, Chonbuk University, Korea

- **Protecting depositors on the basis of applying principles of financial consumer protection – Best practices of the United States and lessons for Vietnam**
Phan Thi Thanh Binh, Deputy General Director of Deposit Insurance of Vietnam (On-site)
- **Factors affecting the digital capability of Vietnamese citizens: Preliminary research**
Le Van Hinh, State Bank of Vietnam
- **The situation of Vietnamese commercial banks' code of conduct**
Nguyen Minh Phuong, Banking Academy of Vietnam (On-site)
- **Introduction to Risk-based Internal Auditing and Lessons Learnt for Commercial Banks in Vietnam**
Khieu Huu Binh, VNU University of Economics & Business (On-site)
- **Factors Affecting the Environmental Accounting Information Disclosure of Listed Food Manufacturing Enterprises on the Vietnamese Stock Market**
Nguyen Thi Huong Lien - Tran Thuy Duong, VNU University of Economics & Business (On-site)

Discussants

Nguyen Thi Thu Trang, Banking Academy of Vietnam
Do Thu Hang, Banking Academy of Vietnam
Nguyen Bich Ngan, Banking Academy of Vietnam
Hoang Thi Thu Hien, Banking Academy of Vietnam

13:30-15:00

Session 7: Responsible Consumer and Financial Services - Room 503, Building D2

Link zoom: <https://us05web.zoom.us/j/9172905638?pwd=V3h4Qm9TTzJQeEtxdWZST2ZCUjJWZz09>

Meeting ID: 917 290 5638

Passcode: hvnh2020

Chairperson: Tennyson Sharon, Cornell University, US

- **The effect of deposit insurance on credit union deposit: Evidence from a quasi-natural experiment**
Thanh Pham - Trang Cu - Huong Phung - Hiep Luu, VNU University of Economics & Business (On-site)
- **Comparative Study on Country Risk in ASEAN**
Soyoung Lim, Sungkyunkwan University (On-site)
- **Catastrophe Insurance Demand, Risk Perception and Market Equilibrium: An Analysis Based on Evolutionary Game and Prospect Theory**
Shao Jie, Waseda University (On-site)
- **One size does not fit all: The value of information and entry strategy of rating agency**
Hae Jin Chung, Sejong University, Sojung Carol Park, Seoul National University, Xiaoying Xie, California State University, Fullerton (Online)

Discussants

Nguyen Minh Phuong, Banking Academy of Vietnam
Duong Ngan Ha, Banking Academy of Vietnam
Ngo Thi Hang, Banking Academy of Vietnam
Tran Thi Thu Huong, Banking Academy of Vietnam

13:30-15:00

13:30-15:00	<p style="text-align: center;">Session 8: Investment for Social Impact - Room 504, Building D2 Link zoom: https://us05web.zoom.us/j/7693599976?pwd=OWNkeWIrUWFuRnRSWWF5cTh0S1M0dz09 Meeting ID: 769 359 9976 Passcode: hvnh2020</p> <p style="text-align: center;">Chairperson: Tran Thi Thanh Tu, Vietnam National University</p> <ul style="list-style-type: none"> • Socioeconomic status effect on speech production by Korean-American bilinguals in sustainable environment Mira Oh, Chonnam National University (On-site) • Impact of financial inclusion and institutional quality on air quality: Evidence from OECD countries Thai Hong Le - Huong Thu Thi Phung, VNU University of Economics & Business (On-site) • Financial customer protection - Who cares? The story of commercial banks in Vietnam Hien Thi Thu Hoang - Hoang Nguyen Vu - Minh Phuong Nguyen - Thi Van Nguyen, Banking Academy of Vietnam (On-site) • The Impact of Alternative Data in the Market for Consumer Credit Young-il Kim - Seung Do Shin, NICE Information Service, Research Center, Soo Jin Park, KEPCO Graduate School, Man Cho, KDI School of Public Policy & Management (On-site) • Mutual Risk Sharing and Fintech: The Case of Xiang Hu Bao Hanming Fang, University of Pennsylvania, Xiao Qin - Wenfeng Wu, Shanghai Jiao Tong University, Tong Yu, University of Cincinnati (Online) <p>Discussants</p> <p>Than Thi Vi Linh, Banking Academy of Vietnam Le Ha Thu, Banking Academy of Vietnam Pham Tien Manh, Banking Academy of Vietnam Pham Hong Linh, Banking Academy of Vietnam</p>
15:10-16:40	<p style="text-align: center;">Panel Discussion Session (3): Pension and financial planning - Conference Hall 310, Building A1 Link zoom: https://zoom.us/j/6301340299?pwd=ajZqTjhBTXQyYUICbnlHMVM1ZWlOdz09 Meeting ID: 630 134 0299 Passcode: hvnh2020</p> <p>Chairperson:</p> <ul style="list-style-type: none"> • Prof. Lee Hong Mu, Waseda University, Japan <p>Participants:</p> <ul style="list-style-type: none"> • Prof. Kind Axel, Kontanz University, Germany • Prof. Nguyen Dang Tue, Hanoi University of Technology, Vietnam • Mr. Paul Grimes, Financial Planning Standards Board Ltd • Prof. Hae Kyung Yang, Kun Kuk University, Korea • Prof. Manikowski, Piotr, Poznań University, Poland
16:40 –17:00	<p style="text-align: center;">IAFICO General Council Meeting - Conference Hall 305, Building A1</p>

The organizers of this conference express a cordial appreciation to 'KB Financial Group (KB Research)' in Korea for their generous financial support
